

Lloyds Court
78 Grey Street
Newcastle Upon Tyne
NE1 6AF

Direct Dial: 020 7901 7295

Email: Marzia.Zafar@ofgem.gov.uk

Date: 9th June 2026

Dear NORTHERN POWERGRID (NORTHEAST) LIMITED,

NORTHERN POWERGRID (NORTHEAST) LIMITED submitted Fractal Flow (the Project) to be considered for funding through the Beta Phase of Round 5 of the Strategic Innovation Fund (SIF). As explained in greater detail below, this Project previously received SIF Funding and completed a Round 5 Discovery and Alpha Phase for of the SIF. In our SIF Funding Decision issued on 2nd June 2026, we selected the Project for conditional funding for the Round 5 Beta Phase and as a result we are now issuing this SIF Project Direction to implement that decision.

NORTHERN POWERGRID (NORTHEAST) LIMITED must comply with the conditions contained in this SIF Project Direction as a condition of the Project receiving funding through the SIF. These conditions can be found in the Schedule to this document.

Progression through SIF Phases

The SIF consists of a multi-phase approach for Projects in order to mitigate the risk associated with innovations. The Discovery Phase focuses on feasibility, the Alpha Phase on experimental development, and the Beta Phase on deployment and demonstration. The Innovation Challenge issued for each Round will state if a Project can apply directly to Alpha or Beta, without the requirement to have progressed through Discovery and Alpha.

The Project previously received SIF Funding for the Round 5 Discovery and Alpha Phase and submitted an Application for the Project to be considered for SIF Funding for the Round 5 Beta Phase of the SIF. As stated above, the Project has been selected by Ofgem to receive SIF Funding for the Round 5 Beta Phase.

Role of UK Research & Innovation (UKRI)

As per Chapter 1 of the [SIF Governance Document](#) the role of UKRI is to deliver the SIF in line with the SIF Governance Document - administering the funding programme, monitoring the delivery of Projects, collating data from Projects on benefits, making recommendations to Ofgem on operational matters, supporting third-party innovators and, where possible, successful Projects to become 'business as usual' activities. To support the success of the Projects and the SIF programme, we expect that the Funding Party and Project Partners collaborate with Ofgem and UKRI.

SIF Project Direction

Paragraph 5.14 of the SIF Governance Document states that a SIF Project Direction will:

- Set out the Project-specific conditions, to which the Funding Party is committing in accepting SIF Funding.
- Require the Funding Party to undertake the Project in accordance with the commitments made in the Application. Where appropriate, the SIF Project Direction may therefore include extracts from the Application or refer to specific sections of the Application.
- Where applicable, set out conditions (such as Project stage gates) linked to milestones and deliverables, which Projects must meet.
- Set out the SIF Approved Amount for the Project, that will form part of the calculation contained in the SIF Funding Direction issued by the Authority under Chapter 7 of the SIF Governance Document.
- Set out the Project budget that the Funding Party must report against and how variations in the Project budget will be reported.
- Where applicable, set out special information sharing requirements applicable to the Project.
- Set out the mechanism for the Funding Party receiving the SIF Approved Amount as set out in the SIF Funding Direction.

All SIF Project Direction requirements are detailed in the Schedule to this SIF Project Direction.

Decision

Provided the Funding Party complies with the SIF Governance Document and with the Schedule to this SIF Project Direction, the Project is deemed to be an Eligible SIF Project.

This SIF Project Direction constitutes notice pursuant to section 49A (Reasons for decisions) of the Electricity Act 1990.

Marzia Zafar

Deputy Director, Decentralisation & Digitalisation

SRO for the Strategic Innovation Fund

For and on behalf of the Authority

Schedule to SIF Project Direction

1. PROJECT DETAILS

Application number: 10191606

Project title: Fractal Flow

Innovation Challenge/Project Phase: Enhanced system visibility and control/ Round 5 Beta Phase

Project start date: 1st September 2026

Project end date: 31st August 2028

SIF Approved Amount for SIF Funding: £7,947,286

2. PREAMBLE

This SIF Project Direction is issued by the Gas and Electricity Markets Authority (the "Authority") to NORTHERN POWERGRID (NORTHEAST) LIMITED (the "Funding Party") pursuant to the SIF Governance Document issued pursuant to Special Condition 9.9 of the Electricity Distribution Licence. It sets out the conditions to be complied with in relation to Fractal Flow (the "Project") as a condition of it being funded under the SIF Funding Mechanism.

Unless otherwise specified, defined terms in this SIF Project Direction have the meaning given to them in the Licence or Appendix 1 of the SIF Governance Document.

References to specific sections of the Funding Party's Application in this SIF Project Direction are, for ease of reference, made by referring to the section number in the Funding Party's Application.

3. PROJECT-SPECIFIC CONDITIONS

In accepting funding for the Project, the Funding Party is subject to the following Project-specific condition(s):

Condition 1

The Funding Party must not spend any SIF Funding until contracts are signed with the Project Partners named in Table 1 for the purpose of completing the Project.

Table 1. Project Partners

NATIONAL ENERGY SYSTEM OPERATOR LIMITED
SOUTHERN ELECTRIC POWER DISTRIBUTION PLC

UK POWER NETWORKS (OPERATIONS) LIMITED
ELECTRICITY NORTH WEST LIMITED
ELECTRALINK LIMITED
OAKTREE POWER LIMITED
FRAZER-NASH CONSULTANCY LIMITED
SP DISTRIBUTION PLC
NATIONAL GRID ELECTRICITY DISTRIBUTION (SOUTH WEST) PLC

Condition 2 – financial contribution

The Funding Party must report on the financial contributions made to the Project as set out in its Application. Any financial contributions made over and above that stated in its Application should also be reported and included on the Innovation Funding Service (IFS).

Condition 3 – Meeting arrangements

The Funding Party must participate in all meetings related to the Project that they are invited to by Ofgem, UKRI and Department for Energy Security and Net Zero during the Beta Phase.

Condition 4 – Stage gate scoping

The Funding Party must, with support from Innovate UK and, where applicable Ofgem, scope the requirements and success criteria for each stage gate, as set out in the Project management plan within a Project at the quarterly reporting meetings ahead of any stage gate. These will be used to determine what criteria a Project must meet in order to pass a stage gate, and whether any additional information, such as a report, must be produced as part of the stage gate.

Condition 5 – Impact monitoring

As part of the end of Project Phase report, the Funding Party must produce a Project Impact Monitoring and Evaluation Plan. This plan must outline how the Project plans to monitor and evaluate the delivery of benefits outlined in the Beta Phase Application following the end of the Beta Phase. The plan must also include the methodology that will be utilised for quantifying and qualifying benefits realisation and how the Funding Party plans to report this to Ofgem 1, 3, 5 & 10 years post-Beta Phase completion. Further details on how to approach the development of this plan may be provided by Ofgem or Innovate UK.

Condition 6 – SIF Community Forums

The Funding Party and all Project Partners must make reasonable attempts to attend, participate and/or contribute at SIF Community Forum events occurring during the Project delivery. We anticipate there being approximately one event per year.

Condition 7 – Policy, regulatory and standards barriers

The Funding Party must provide verbal updates at each quarterly review meeting on any regulatory, policy and standards barriers and any change requirements which may impact delivery of the Beta Phase activities. The Funding Party must also include as an attachment to each of its annual progress report an update on any regulatory, policy and standards barriers which may require derogations and articulation of any proposed regulatory, policy and standards changes which would be necessary in deployment. The Funding Party must also provide an as an attachment to its end of Project Phase report a summary of the Project's findings on regulatory, policy and standards barriers, including any considerations for future work, and where applicable, where specific regulatory, policy and standards changes would be required for deployment.

Condition 8 – Updated 60-second videos

The Funding Party must provide within the first three months of signing contracts with its Project Partners an updated 60-second video. If the Project is greater than two years (24 months) in length, an updated video must also be provided at the Project's mid-point meeting. All Projects must also provide an updated 60-second video as part of their end of Project phase report. Innovate UK can share its guidance for 60-second videos with the Funding Party, if necessary.

Condition 9 – Post-Beta Phase roadmap

The Funding Party must provide to the monitoring officer within six months of it signing contracts with its Project Partners a roadmap for activities post-Beta Phase. This can build on the Project's Application question (question 11) and must focus on how and when the proposed solution will become business as usual within the network concerned and across the other GB gas or electricity networks.

As part of this, the Funding Party must include consideration for:

- I. any steps the Project will take to ensure its innovation has suitable business as usual adoption;
- II. the Funding Party's strategy for adoption of the innovation or proposed solution, giving consideration to potential investment, ongoing costs and third-party involvement and;

III. any early indication of interest from other networks in adopting the innovation.

The Funding Party must provide an update on all the above at every second quarterly review meeting (i.e. every six months) and must include a final update of this roadmap as attachment to its end of Project Phase report.

Condition 10 – Commercialisation strategy

The Funding Party must provide at every second quarterly review meeting (i.e. every six months) an update on its commercialisation strategy. This can build on the Project's Application (question 11) and must focus on what considerations has the Project consortium made for the commercialisation of the proposed solution or innovation, and how the Project provides support for non-network Project Partners to move towards commercialisation. As part of this, the Funding Party may wish to include consideration for:

- I. who the primary customer segment is beyond the Funding Party; the customer value proposition;
- II. if identified, the outline of the route to market and potential new partnerships;
- III. any additional Project Partner capital requirements in order to commercialise the innovation and;
- IV. how this product, process or service could be scaled across the GB network and taken to new markets.

The Funding Party must also include a final update of its strategy as an attachment to its end of Project Phase report. Ofgem and/or Innovate UK may issue a template for the final update as part of the end of Project Phase report.

Condition 11 - Data Best Practice and Digital Strategy and Action Plan Guidance alignment

The Funding Party must provide at its second monitoring meeting (i.e. quarter one) a summary of how it intends to comply with Ofgem's Data Best Practice Guidance, and Digitalisation Strategy and Action Plan Guidance. Additionally, a part of its year 1 annual progress report, the Funding Party must provide a written update to the monitoring officer on its incorporation and application of data best practices to date in the Project, including its presumed open data policies, and data triaging methodology.

Condition 12

At each Quarterly Review Meeting, the Funding Party must provide to the Monitoring Officer an update on engagement with Elexon and Flexibility Service Providers beyond

the consortium, including how feedback is being incorporated into the Project and its outputs.

Condition 13

In the Year 1 Annual Report and the End of Beta Phase report, the Project must report on:

- (i) the approach to solution handoff, deployment and ongoing maintenance with NESO and the DNOs (Distribution Network Operators), including roles and responsibilities, the integration approach within operational environments, and any key dependencies/requirements
- (ii) any relevant learnings for the Data Sharing Infrastructure (DSI)
- (iii) any relevant insights and learnings from the Project regarding the long term (2035 onwards), real time visibility and control needs to manage the future energy system
- (iv) any relevant insights and learnings on delivering innovation with all the GB DNOs and the NESO as Project Partners

4. COMPLIANCE

The Funding Party must comply with Special Condition 9.9 of the Electricity Distribution Licence, the SIF Governance Document and with this SIF Project Direction.

5. SIF APPROVED AMOUNT

The SIF Approved amount of £7,947,286 (as detailed under Section 1: Project details of this Project Direction) will be recovered by National Energy System Operator from GB customers and transferred to the Funding Party. The Funding Party is responsible for notifying National Energy System Operator of the bank account details to which transfers must be made, in addition to completing Annex 2 of this SIF Project Direction. If a Funding Party is required to return funding to National Energy System Operator, the reverse applies. The Funding Party must provide bank account details to National Energy System Operator within two weeks of accepting this SIF Project Direction.

6. PROJECT BUDGET

The Project Budget is set out in Annex 1 of this SIF Project Direction.

The Funding Party must report on expenditure against each line under the category total in the Project Budget and explain any projected variance against each line as part of its detailed report which will be provided, in accordance with Chapter 7 of the SIF Governance Document. The Funding Party must report variations in the Project budget as outlined in Chapter 6 of the SIF Governance Document.

7. PROJECT IMPLEMENTATION

The Funding Party must undertake the Project in accordance with the commitments it has made in the Application and with the conditions of this SIF Project Direction. These include (but are not limited to) the following:

- (i) complete the Project on or before the Project completion date as detailed under Section 1 of the Schedule of this SIF Project Direction, and
- (ii) disseminate the learning from the Project at least to the level described in Chapter 3 of the SIF Governance Document. Dissemination of learning must be carried out whether the Project was concluded successfully or otherwise.

8. REPORTING

Ofgem and UKRI may issue guidance (and amend it from time to time) about the structure and content of the Project reporting required by Chapter 6 of the SIF Governance Document. The Funding Party must follow this guidance in preparing the reports.

The Funding Party must submit an end of Project Phase report to UKRI monitoring officers for the Beta Phase. Within this report, the Funding Party must submit information related to questions on Project delivery as detailed in Chapter 6, table 6 of the SIF Governance Document. An End of Phase template is available and can be requested from UKRI.

9. MONITORING

The Funding Party must comply with any reasonable request for information by its monitoring officer at UKRI and related deadlines. Ofgem, with the support of UKRI, will together monitor Project delivery, impacts and benefits. Throughout the term of the Project, progress is monitored by UKRI through a monitoring officer. The monitoring officer is the first point of contact for official notifications, queries and correspondence with UKRI and the Authority, unless otherwise required by this SIF Project Direction.

As detailed in Chapter 6 of the SIF Governance Document, meetings with the monitoring officer will take place at regular intervals, as advised by Ofgem or the monitoring officer during the delivery of the Project, and at the end of each Project Phase.

10. EVALUATION

The Funding Party has acknowledged when it submitted its Application for this Project, that reporting information and data gathered during the Project's timescales (as detailed in Section 1 of this SIF Project Direction) will be used to evaluate Project performance. In addition, the Funding Party may be required to provide requested information outside of the Project timescales and, in particular, for the period from the Project end date to the end of the SIF Programme. Further data and reporting information may be requested (frequency and method based on requirement) outside of standard monitoring and reporting requirements as deemed necessary. Further data and information requirements must be complied with by the Funding Party and Project Partners.

11. DATA SHARING

As set out in Chapter 3 of the SIF Governance Document, the Funding Party must follow Data Best Practice Guidance with regard to all data gathered or created in the course of a Project. We expect the Funding Party to document any reasons, such as commercial sensitivities, for desensitising data. As defined by, and in accordance with, Data Best Practice Guidance, Funding Parties must have a data triage process. Where multiple Project Partners are collaborating on a Project, the consortium must adopt a consistent Open Triage Process for the data related to the Project. Ofgem may require that Project information and data is also shared with other specified parties, such as parties working on complementary innovation funding programmes (subject to redaction of sensitive data).

12. CYBER SECURITY

It is the responsibility of the Funding Party and all Project Partners to implement and maintain appropriate security measures to protect personal data in accordance with The [GDPR \(General Data Protection Regulation\)](#) and [DPA \(Data Protection Act\) 2018](#). Protection of computer systems from unauthorised access or being otherwise damaged or made inaccessible must be in place alongside effective working practices. These must be maintained in line with the Funding Party's IT Management Strategies and policies.

13. PROJECT MILESTONES

The Funding Party must provide an outline in its end of Project Phase meeting with its UKRI monitoring officer that verifies the Project milestones have been achieved or explains why they have not.

Project milestones are outlined below in Table 2, based upon details contained within Question 7 in the Funding Party's Application.

Table 2. Project milestone

Reference	Project milestone	Deadline	Overall objectives and key tasks	SIF Funding Request
WP1	Project Management, Governance, and Dissemination	31/08/2028	<p>Describe overall Work Package Objectives</p> <p>1. To ensure the project runs to time, cost, quality, and scope. 2. To ensure the project outputs are disseminated.</p> <p>Describe the high level tasks to achieve the work package objectives.</p> <p>1.1 Kick-off Meetings 1.2 Bi-weekly Project Partner Meetings 1.3 Ofgem/UKRI Quarterly Reviews 1.4 End of Phase Meetings 1.5 SIF Reports 1.6 Show & Tell Webinars and 60-second Videos 1.7 External Dissemination and SIF Community Forum 1.8 Project Conditions</p>	£1,209,580
WP2	User Assessments	31/07/2028	<p>Describe overall Work Package Objectives</p> <p>1. To assess and mitigate any control room cultural barriers or enterprise architecture and risks that may affect future adoption of Fractal Flow.</p>	£442,118

Reference	Project milestone	Deadline	Overall objectives and key tasks	SIF Funding Request
			<p>2. To identify and capture additional network use cases to be incorporated in Fractal Flow Beta build.</p> <p>3. To identify and capture future use cases for post-Beta development.</p> <p>Describe the high level tasks to achieve the work package objectives.</p> <p>2.1 Control Room Culture Assessment</p> <p>2.2 DSO/NESO Enterprise Architecture Review</p> <p>2.3 Extended Network Use Case Capture</p> <p>2.4 Future Use Case Capture</p>	
WP3	Trials: Scenario Planning, Data Collection, Trial Deployment	31/05/2028	<p>Describe overall Work Package Objectives</p> <p>1. To define the Beta trial scenarios and key performance indicators, identifying historic data requirements and, where necessary, simulation requirements.</p> <p>2. To collect historic data required for Beta trial scenarios.</p> <p>3. To assess and validate Fractal Flow on a range of historic data scenarios including user acceptance testing by NPg, SP ENW, and NESO.</p> <p>4. To quantify the benefit of the counterfactual of using Fractal Flow against historic data.</p>	£1,082,982

Reference	Project milestone	Deadline	Overall objectives and key tasks	SIF Funding Request
			Describe the high level tasks to achieve the work package objectives. 3.1 Initial Data Sharing for Development 3.2 Trial Scenario Definitions 3.3 Offline Data Sharing Methodology (ICCP and ODP) 3.4 Trial Data Collection / Simulation 3.5 Data Sharing Trials 3.6 EHV/HV Trials 3.7 LV Trial	
WP4	Fractal Flow Build	31/07/2028	Describe overall Work Package Objectives 1. To develop, test, and build Fractal Flow Beta software including simulating half-hourly data throughput. Describe the high level tasks to achieve the work package objectives. 4.1 Development Sprints 4.2 UX/UI Workshops 4.3 Control Room User Feedback 4.4 Code Handover to NPg, SP ENW, NESO	£2,761,885

Reference	Project milestone	Deadline	Overall objectives and key tasks	SIF Funding Request
WP5	Enabling Functions for Business-as-Usual	31/07/2028	<p>Describe overall Work Package Objectives</p> <ol style="list-style-type: none"> 1. To define Fractal Flow BAU requirements (including key non-functional requirements) and functional specification for enabling functions including hosting and data infrastructure. 2. To evaluate the suitability of NESO initiatives and innovations for fulfilling Fractal Flow's BAU requirements including, but not limited to, REVEAL, Volta, DSI, and NESO's ICCP activities. 3. To conduct a GAP analysis based on Fractal Flow's technical readiness and select fastest and most cost-effective route to BAU. 4. To generate a high-level design and determine a Rough Order of Magnitude (ROM) cost for Fractal Flow's transition to BAU and future operation costs. <p>Describe the high level tasks to achieve the work package objectives.</p> <ol style="list-style-type: none"> 5.1 BAU Hosting and Data Infrastructure Scoping 5.2 DNO Specification 5.3 NESO Specification 5.4 GAP Analysis 5.5 High-Level Design and Cost Estimates 	£1,105,896

Reference	Project milestone	Deadline	Overall objectives and key tasks	SIF Funding Request
WP6	Commercialisation Strategy	31/07/2028	<p>Describe overall Work Package Objectives</p> <ol style="list-style-type: none"> 1. To select and define a single ownership, governance, and operating model for Fractal Flow at BAU. 2. To outline data governance framework. 3. To evaluate third party commercialisation opportunities. 4. To identify and evaluate risk, opportunities, and barriers of Fractal Flow's effect on energy markets. 5. To define how Fractal Flow will be used in the procurement process for each market. 6. To assess policy and regulations that are impacted by Fractal Flow and any new policy or regulation requirements. 7. To refine technical, commercial, and integration roadmaps to BAU. 8. To define post-Beta transition plans, funding routes, and identify BAU transition lead. <p>Describe the high level tasks to achieve the work package objectives.</p> <ol style="list-style-type: none"> 6.1 Ownership, Governance, and Operating Model 6.2 Market Impacts 6.3 Policy Impacts 6.4 SIF Commercialisation Strategy and BAU Roadmap 6.5 Planning the Transition to BAU 	£784,171

Reference	Project milestone	Deadline	Overall objectives and key tasks	SIF Funding Request
WP7	Cost Benefit Analysis	31/08/2028	<p>Describe overall Work Package Objectives</p> <ol style="list-style-type: none"> 1. To generate a Beta CBA, refining the Alpha CBA, to establish the commercial viability of Fractal Flow. 2. To develop an automated CBA tool to be used in the trials to enable automated quantification of Fractal Flow's benefits as a counterfactual compared to current BAU. <p>Describe the high level tasks to achieve the work package objectives.</p> <ol style="list-style-type: none"> 7.1 Cost Benefit Analysis Sprints 7.2 Cost Benefit Analysis Workshops 7.3 Cost Benefit Analysis Report 7.4 Cost Benefit Analysis Trial Benefits Tool Development 	£560,654

14. USE OF LOGO

The Funding Party and the Project Partners, External Funders and Project Supporters or subcontractors must not use the Innovate UK/UKRI and/or Ofgem logo for purposes associated with the Project in any circumstances.

As an alternative for use of both Ofgem and UKRI logos, all external Project communications must include the following standard form of wording:

- (i) "this project is funded by network users and consumers under the Strategic Innovation Fund, an Ofgem programme managed in partnership with UKRI."

For additional guidance, refer to the communications and media guidelines for competition winners, detailed as part of your delivery pack. These guidelines are designed to help with some suggestions and encourage you to take a proactive approach to communicating about your Project.

15. SHARING OF LESSONS LEARNED

The Funding Party is required to ensure that the sharing of lessons learned and the facilitation of knowledge transfer is conducted as effectively as possible, to ensure that all parties, and therefore all consumers including future consumers, can benefit from Projects.

As outlined in Chapters 3 and 6 of the SIF Governance Document, we require the Funding Party to work collaboratively with other Networks and third-party innovators to disseminate the learnings and data from Projects and ensure that these are publicly available. This includes taking part in annual events.

16. COLLABORATION

The Funding Party must collaborate with third-party innovators as Project Partners, as well as work closely with other parties in the energy supply chain, as set out in Chapter 3 of the SIF Governance Document.

17. AMENDMENT OR REVOCATION

As set out in Chapter 7 of the SIF Governance Document, this SIF Project Direction may be amended or revoked under the following circumstances:

- (i) if the Funding Party considers that there has been a material change in circumstance that requires a change to the SIF Project Direction, and the Authority agrees; or
- (ii) to reflect amendments made to the Licence.

18. HALTING OF PROJECTS

This SIF Project Direction is subject to the provisions contained in Chapter 7 of the SIF Governance Document relating to the halting of Projects. By extension, this SIF Project Direction is subject to any decision by the Authority to halt the Project to which this SIF Project Direction relates and to any subsequent relevant SIF Funding Direction issued by the Authority pursuant to Special Condition 9.9 of the Electricity Distribution Licence.

Further to the requirements in Chapter 7 of the SIF Governance Document, in the event the Authority decides to halt the Project, to which this SIF Project Direction relates, the Authority may issue a statement to the Funding Party clarifying the effect of that halting decision as regards the status and legal force of the conditions contained in this SIF Project Direction.

NOW THEREFORE:

In accordance with the SIF Governance Document issued pursuant to Special Condition 9.9 of the Electricity Distribution Licence of the Licence the Authority hereby issues this SIF Project Direction to the Funding Party in relation to the Project.

This constitutes notice of reasons for the Authority's decision pursuant to section 49A (Reasons for decisions) of the Electricity Act 1990.

Failure to comply with the conditions of this SIF Project Direction means that Ofgem may treat all or part of the SIF Approved Amount received by the Funding Party as SIF Disallowed Expenditure.

ANNEX 1: PROJECT BUDGET

SIF Project Direction costs	
Cost Category	Total Project costs (£)
Labour	8,895,278
Materials	156,000
Subcontracting	-
Travel and subsistence	216,100
Other costs	45,182
Total	9,312,560

Project Partner	Total Project costs (£)	Project contribution (£)	Total SIF Funding requested (£)	Project contribution (%)
NORTHERN POWERGRID (NORTHEAST) LIMITED	348,700	35,095	313,605	
ELECTRALINK LIMITED	933,150	93,296	839,854	
ELECTRICITY NORTH WEST LIMITED	409,021	40,902	368,119	
FRAZER-NASH CONSULTANCY LIMITED	5,416,842	975,057	4,441,785	
NATIONAL GRID ELECTRICITY DISTRIBUTION (SOUTH WEST) PLC	305,134	30,513	274,621	
NATIONAL ENERGY SYSTEM OPERATOR LIMITED	1,118,192	111,819	1,006,373	



Making a positive difference
for energy consumers

Project Partner	Total Project costs (£)	Project contribution (£)	Total SIF Funding requested (£)	Project contribution (%)
OAKTREE POWER LIMITED	291,806	29,181	262,625	
SOUTHERN ELECTRIC POWER DISTRIBUTION PLC	252,491	25,249	227,242	
SP DISTRIBUTION PLC	129,824	12,982	116,842	
UK POWER NETWORKS (OPERATIONS) LIMITED	107,400	11,180	96,220	
Total	9,312,560	1,365,274	7,947,286	17%

The Office of Gas and Electricity Markets

Commonwealth House, 32 Albion Street, Glasgow, G1 1LH Tel 020 7901 7000

www.ofgem.gov.uk

**ANNEX 2 TO SCHEDULE: TEMPLATE OF BANK ACCOUNT DETAILS TO BE PROVIDED
TO EITHER NGT (BOX.GSOSETTLEMENTS@NATIONALGRID.COM) OR NESO
(revenue.invoice@nationalgrideso.com)**

Company name:

Primary Contact Details (only one contact permitted)

First Name:

Last Name:

Email address:

Mobile phone number:

Work phone number:

Address details

Address name:

Street address:

City:

State / region:

Post code:

PO box: (if applicable)

PO box post code: (if applicable)

Banking details

These should be evidenced in non-editable format. The evidence provided must show company name and bank details and it should be dated within the last 6 months.

Any of the below documents will suffice:

- Bank statement (scanned document)
- Void cheque
- Paying in slip
- Screenshot of online banking (showing a logged in account with bank account and sort code, with browser visible)